

Recent Developments

Pantech projects 20% rise in sales in U.S. with increased handset supply to major service operators (January 2006)

Pantech Group announced details of its plans to ramp up sales in the U.S. by 20% in 2006, through a greater focus on developing its brand awareness in the market place and an increase in direct supplies to major U.S. service operators. Pantech expects to increase direct supplies to U.S. service operators by up to 70% this year through its subsidiary Pantech Wireless, Inc. in order to build its market share and brand presence in the U.S.

Pantech Co., SK Teletech Co. announce merger (December 2005)

Pantech Co. announced the merger with SK Teletech, another unit of the group, to facilitate the overall goal of the group becoming one of the world's top five mobile handset manufacturers. The process of combining the two organizations is to be completed by the end of 2005. Pantech Group became the second largest mobile handset manufacturer in Korea and number seven in the world, following the merger.

Pantech&Curitel Communications, Inc. signs agreement with Tata Teleservices Limited to supply 300,000 CDMA handsets in India (October 2005)

Pantech&Curitel announced that it signed a direct supplier agreement with Tata Teleservices Limited (TTSL), the telecoms unit of one of India's largest business conglomerates, the Tata Group. Under the terms of the agreement, Pantech is to roll out 300,000 CDMA handsets in India, starting with the compact, slim PA-711 phone, which will be sold under the Pantech brand.

Pantech&Curitel Communications Inc. becomes the first Korean handset manufacturer to enter the Japanese mobile phone market (August 2005)

Pantech&Curitel signed an agreement to supply CDMA handsets to Japanese long distance carrier KDDI which marks the first time that a Korean handset manufacturer has entered the Japanese market. Under the agreement, Pantech will supply third generation cell phones with cutting edge features at more affordable rates under au and Pantech brand.

Pantech Co.'s official brand launch in China (July 2005)

Pantech Co. announced the official launch of the Pantech brand in China and the introduction of a range of GSM handsets to the Chinese market, after beginning operations in China in 2001, in cooperation with manufacturing company Daxian Co., Ltd. In 2003, the company formed a joint venture - Dalian Daxian Pantech Communication Co., Ltd. - to operate a facility, with capacity for four million handsets per annum.